

**BIRDLIFE CYPRUS**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2019**

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**BIRDLIFE CYPRUS**

**OFFICERS AND PROFESSIONAL STAFF**

<b>OFFICERS OF THE COMMITTEE:</b>	<p>Mr. A. P. Leventis ( President)          Melis Charalambides (Chairman)          Dave Walker (Vice chairman)          Chris Charalambides (Treasurer)          Stavros Christodoulides (Secretary)          Silvio Rusmigo (Member) - Resigned on 9 September 2019          Victor Tjernberg (Member) - Resigned on 9 September 2019          Loria Phylakti (Member)          Ntinos Konnis (Member)          Jane Stylianou (Member)</p>
<b>STAFF:</b>	<p>Martin Hellicar (Director)          Melpo Apostolidou (Project Coordinator)          Tassos Shialis (Campaigns Coordinator)          Myria Achilleos (Accountant )          Romina Constantinou (Secretary )          Elena Markitani (Development Officer)          Anastasi Vasiliki (Nature Policy Officer)          Charalambides Markos (Field Assistance)          Papadopoulou Annie (Seabirds Project Officer)          Theodosia Theodorou (Conservation Projects Officer)          Antaia Christou (Conservation Projects Officer)          Christia Alexandrou (Education &amp; Development Officer)          Christina Ieronymidou (Research &amp; Monitoring Coordinator)</p>
<b>AUDITORS:</b>	<p>KPMG Limited</p>
<b>REGISTERED OFFICE:</b>	<p>Strakka, Kato Deftera          P.O. Box 12026          2340 Nicosia          Cyprus</p>
<b>BANKERS:</b>	<p>Bank of Cyprus Public Company Limited          Astro Bank          Alpha Bank Cyprus Limited</p>

KPMG Limited  
Chartered Accountants  
14 Esperidon Street, 1087 Nicosia, Cyprus  
P.O. Box 21121, 1502 Nicosia, Cyprus  
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### **Independent auditor's report**

#### **To the Members of BirdLife Cyprus**

#### **Report on the Audit of the Financial Statements**

##### **Opinion**

We have audited the accompanying financial statements of BirdLife Cyprus (the "Society"), which are presented on pages 5 to 22 and comprise the statement of financial position as at 31 December 2019, and the statements of income and expenditure and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31 December 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS-EU) and the requirements of the Articles of Association of the Society, the Associations and Foundations Law of 1972 and the Associations and Foundations Regulations of 1973.

##### ***Basis for Opinion***

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics for Professional Accountants of the International Ethics Standards Board for Accountants' (IESBA Code), and the ethical requirements in Cyprus that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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### **Emphasis of Matter**

We draw attention to note 27 of the Financial Statements, which describes the uncertainty related to the outcome of a lawsuit against the Society in regards to an article published in the society's website. The lawsuit is at the preliminary stage and the ultimate outcome of the matter cannot be determined at present, and no provision has been made in the Financial Statements for any liability that may result. Our opinion is not modified in respect of this matter.

### **Responsibilities of the officers of the Committee for the Financial Statements**

The officers of the Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS-EU and the requirements of the Articles of Association of the Society, the Associations and Foundations Law of 1972 and the Associations and Foundations Regulations of 1973, and for such internal control as the officers of the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers of the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to either liquidate the Society or to cease operations, or there is no realistic alternative but to do so.

The officers of the Committee is responsible for overseeing the Society's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officers of the Committee.
- Conclude on the appropriateness of the officers of the Committee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the officers of the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

**Other matter**

This report, including the opinion, has been prepared for and only for the Society's members as a body in accordance with Section 69 of the Auditors' Law of 2017, L.53(I)/2017, as amended from time to time and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whose knowledge this report may come to.



Michalis P. Michael, FCCA  
Certified Public Accountant and Registered Auditor

for and on behalf of

KPMG Limited  
Certified Public Accountants and Registered Auditor  
14 Esperidon Street, 1087 Nicosia, Cyprus

15 March 2020

## BIRDLIFE CYPRUS

STATEMENT OF INCOME AND EXPENDITUREFor the year ended 31 December 2019

	Note	2019 €	2018 €
<b>Income</b>			
Contribution by A. P. Leventis	5	153.941	163.000
Income from projects	6	221.404	170.289
Income from services rendered	7	7.107	600
Income from workshops	8	10.151	15.549
Subscriptions from members	9	10.142	11.036
Subsidies	10	51.909	56.820
Other income	11	19.755	11.012
		<u>474.409</u>	<u>428.306</u>
<b>Expenditure</b>			
Payroll cost	12	268.293	246.786
Office administration expenses	13	39.856	39.979
Other direct expenses	14	10.151	14.698
Project costs	15	91.443	79.580
Cost of services rendered	16	14.138	11.820
Third party services	17	5.905	9.691
Transportation and travelling expenses	18	8.644	14.463
Cost of obsolete and free stock	19	1.382	421
Finance cost	20	1.642	1.610
Diminution in value of shares	22	314	817
Printing and publication		8.926	9.119
Purchase of bird rings		448	976
		<u>451.142</u>	<u>429.960</u>
Surplus (deficit) for the year		<u>23.267</u>	<u>(1.654)</u>


The notes on pages 8 to 22 form an integral part of these financial statements.


## BIRDLIFE CYPRUS

STATEMENT OF FINANCIAL POSITIONFor the year ended 31 December 2019

	Note	2019 €	2018 €
<b>Assets</b>			
<b>Non - current assets</b>			
Plant and equipment	21	9.356	11.040
Investments in shares	22	1.078	1.392
Total non - current assets		<u>10.434</u>	<u>12.432</u>
<b>Current assets</b>			
Stock of goods	23	14.578	13.405
Cash in hand and at bank	24	526.029	272.252
Trade receivables	25	29.769	15.527
Total current assets		<u>570.376</u>	<u>301.184</u>
<b>Total assets</b>		<u><u>580.810</u></u>	<u><u>313.616</u></u>
<b>Fund and liabilities</b>			
<b>Fund</b>			
Balance at the beginning of the year		213.318	214.972
Surplus (deficit) for the year		23.267	(1.654)
Balance at the end of the year		<u>236.585</u>	<u>213.318</u>
<b>Current liabilities</b>			
Trade and other payables	26	<u>344.225</u>	<u>100.298</u>
<b>Total fund and liabilities</b>		<u><u>580.810</u></u>	<u><u>313.616</u></u>

The financial statements were approved by the Annual General Meeting and the Council of BirdLife Cyprus on 15 March 2020.

  
 .....  
 Melis Charalambides  
 Chairman

  
 .....  
 Dave Walker  
 Vice Chairman

The notes on pages 8 to 22 form an integral part of these financial statements.



**BIRDLIFE CYPRUS**

**STATEMENT OF CASH FLOWS**

**For the year ended 31 December 2019**

	Note	2019 €	2018 €
<b>Cash flows from operating activities</b>			
Surplus (deficit) for the year		23.267	(1.654)
Adjustment for:			
Depreciation	21	5.120	4.812
Diminution in value of investment in shares	22	314	817
Interest received	11	<u>(5)</u>	<u>(316)</u>
		28.696	3.659
Increase in stock		(1.173)	(4.139)
(Increase) decrease in trade receivables		(14.242)	37.442
Increase in trade and other payables		243.927	41.169
<b>Net cash flows from operating activities</b>		<u><u>257.208</u></u>	<u><u>78.131</u></u>
<b>Cash flows from investing activities</b>			
Payment for purchase of plant and equipment	21	(3.436)	(4.541)
Interest received		5	316
<b>Net cash flows used in investing activities</b>		<u><u>(3.431)</u></u>	<u><u>(4.225)</u></u>
<b>Net increase in cash and cash equivalents</b>		253.777	73.906
<b>Cash and cash equivalents at the beginning of the year</b>		272.252	198.346
<b>Cash and cash equivalents at the end of the year</b>	24	<u><u>526.029</u></u>	<u><u>272.252</u></u>

The notes on pages 8 to 22 form an integral part of these financial statements.

**BIRDLIFE CYPRUS****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2019****1. GENERAL**

The society was created by the merge of two pre-existing societies in February 2003, and is registered with the Registrar of Societies and Foundations, Ministry of Interior (Certificate number 004). It's main activity is the presevation of BirdLife in Cyprus.

**2. BASIS OF PREPARATION****(a) Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union.

**(b) Basis of measurement**

The financial statements have been prepared under the historical cost convention.

**c) Adoption of new and revised International Financial Reporting Standards and Interpretations: Simplified disclosure**

During the current year, the Society adopted all the changes to International Financial Reporting Standards (IFRS) that are relevant to its operations and are effective for accounting periods beginning on 1 January 2019. This adoption did not have a material effect on the financial statements of the Society.

**(d) Use of estimates and judgements**

The preparation of financial statements in accordance with IFRSs requires from Management the exercise of judgment, to make estimates and assumptions that influence the application of accounting principles and the related amounts of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are deemed to be reasonable based on knowledge available at that time. Actual results may deviate from such estimates.

The estimates and underlying assumptions are revised on a continuous basis. Revisions in accounting estimates are recognised in the period during which the estimate is revised, if the estimate affects only that period, or in the period of the revision and future periods, if the revision affects the present as well as future periods.

**(e) Functional and presentation currency**

The financial statements are presented in Euro (€) which is the functional currency of the Society.

**BIRDLIFE CYPRUS**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2019**

**3. SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently for all the years presented in these financial statements and in stating the financial position of the Society.

**Revenue recognition**

Revenues earned by the Society are recognised on the following bases:

• **Income from projects**

The income refers to any subsidies from Government or EU regarding different projects and are recognised as they accrue.

• **Rendering of services**

Sales of services are recognised in the accounting period in which the services are rendered by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

• **Sale of goods**

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. Revenue is measured net of Value Added Tax, return and trade discounts.

**Finance income**

Finance income includes interest income which is recognised based on an accrual basis.

**Finance expenses**

Interest expense and other borrowing costs are recognised to profit or loss using the effective interest method.

**Plant and equipment**

Plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Depreciation is recognised in profit or loss on the straight line method over the useful lives of each part of an item of plant and equipment. The annual depreciation rates used for the current and comparative periods are as follows:

	%
Motor vehicles	20
Furniture and fittings	10
Computers	20

Gains and losses on disposal of plant and equipment are determined by comparing proceeds with carrying amount and are included in profit or loss.

**BIRDLIFE CYPRUS****NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2019

**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****Financial instruments**

Financial assets and financial liabilities are recognised when the Society becomes a party to the contractual provisions of the instrument.

**Trade receivables**

Trade receivables are stated at their nominal values after deducting the specific provision for doubtful debts, which is calculated based on an examination of all outstanding balances as at the year end. Bad debts are written off when identified.

**Trade payables**

Trade payables are stated at their nominal values.

**Stock of goods**

Stock of goods are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the costs to completion and selling expenses.

**Comparatives**

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

**4. PROJECTS UNDER IMPLEMENTATION****OAK IKB**

Three years (2016-18) funding from OAK foundation, through BirdLife International, towards activities to reduce the illegal bird killing in Cyprus, preparation of educational material, i.e. a bird watching guide for children and an activity booklet for children, organising awareness raising events and best practice exchange for education and outreach with HOS (BirdLife in Greece).

**NABU 2016-2018**

Three years (2016-2018) funding from NABU (BirdLife in Germany). This is a significant contribution to the on- going effort to tackle the chronic and growing problem of illegal bird trapping in Cyprus, by making a substantial contribution to the monitoring of the level of trapping activity in the field and school level education activities.

**NABU LAND**

As part of BirdLife Cyprus' efforts to reduce illegal bird trapping in Cyprus, with funding from NABU, BirdLife Cyprus will lease land in areas that are known to be trapping hotspots. The areas will be fenced and managed as to create a bird sanctuary.

## BIRDLIFE CYPRUS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2019

#### 4. PROJECTS UNDER IMPLEMENTATION *(continued)*

##### **RollerLIFE**

A LIFE project implemented by BirdLife in Hungary (MME). BirdLife Cyprus has a small role in this project linked to recording threats faced by and habitats used by Rollers in Cyprus. Duration June 2015 to March 2018.

##### **Capacity Development for Flyway Conservation in the Mediterranean- PHASE II**

A Phase II, two year project (February 2015- January 2017) continuation of the previous one, funded by the MAVA Foundation through BirdLife International. BirdLife Cyprus actions focus on awareness raising around illegal bird trapping, plus capacity development on governance and administration actions.

##### **Capacity Development for Flyway Conservation in the Mediterranean- PHASE III**

A Phase III, three year project (April 2017- March 2020) continuation of the previous one, funded by the MAVA Foundation through BirdLife International. BirdLife Cyprus actions focus on awareness raising around illegal bird trapping, plus capacity development on governance and administration actions.

##### **Cyprus Tourism Organisation Birdfair**

Regular support by the CTO for participation in British Birdwatching Fair 2016, 2017 and 2018. BirdLife Cyprus, with funding from the Cyprus Tourism Organisation, has been participating at the Birdfair, the biggest wild life event in the world, to raise awareness about its campaigns and projects as well as promote Cyprus as a birdwatching destination.

##### **Farmland Bird Indicator (FBI)**

A project (2019 - 2020) carried out under the terms of a service contract awarded to BirdLife Cyprus by the Cyprus Ministry of Agriculture, Rural Development and Environment. The project implemented the field recording scheme that provided reliable data on the population trends of common and farmland birds in Cyprus and delivered a Farmland Birds Indicator and Common Birds Indicator for Cyprus.

##### **Barn Owl**

A project implemented in collaboration with SPNI/BirdLife in Israel, funded by the Tasso Leventis Foundation to raise awareness about using Barn Owls *Tyto alba* for controlling rodents and raising awareness about the need to reduce harmful rodenticides in nature. Artificial nests for Barn Owls will be installed through the project too.

##### **Swift**

A project implemented in collaboration with SPNI/BirdLife in Israel, funded by the Tasso Leventis Foundation to raise awareness about Swifts *Apus apus*, which are declining in Cyprus, through installing artificial nests and raising awareness with local communities and schools.

## BIRDLIFE CYPRUS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2019

#### 4. PROJECTS UNDER IMPLEMENTATION *(continued)*

##### **Cyprus Tourism Organisation (CTO)**

The CTO has funded the production of a series of videos which aim to promote Cyprus as a birdwatching destination, but also highlight various cultural aspects.

##### **Mia Milia**

A six-month project (ends on Feb 2020) with funding from LUSH, via BirdLife. This is a bi-communal project with KUSKOR that includes actions to improve breeding conditions for the Ferruginous duck and other key species at Mia Milia IBA. This will include predator management and also awareness-raising actions (information boards and signs).

##### **By-catch**

This is a MAVA-funded project with 30 months duration (2018-2020) and with a focus on assessing the impact of accidental capture of seabirds and other species in fishing nets and other fishing gear. BirdLife Cyprus is partnering with *Enalia Pheasant* and the SPOT Turtle Protection Society on this project, which is a pan-Mediterranean effort coordinated by BirdLife Europe. We have hired a full-time project officer for the duration of this project (Annie Papadopoulou) and we also aim to collect, through this project, important information on seabird distribution in the seas around Cyprus.

##### **Life Against Bird Crime**

This is a project funded through the EU LIFE instrument, and is part of a pan-Mediterranean effort coordinated by BirdLife Europe. The project has a duration of 42 months (2018-2021) and focuses on actions to combat the illegal killing of birds as they cross the Mediterranean and involves coordinated efforts with other BirdLife partners on education, awareness-raising, monitoring and advocacy.

##### **Capacity development business plan**

Funding from MAVA via the Birdlife Capacity Development Plan to develop a business plan for the setting up of a 'sister' company to BirdLife Cyprus, which would offer bird tours for paying local and visiting birdwatchers and others. Profits from the new company would be funneled to BC. Business plan was completed by Aspon Consultants, as this was a six-month project, started and finalized in 2019.

##### **MAVA Poisoning**

A short-term project (running to end February 2020) that includes actions on tackling the illegal use of poison baits. This project compliments the 4-year LIFE with Vultures project.

##### **OAK 2**

Funding from the OAK Foundation for action related to our anti-trapping campaign. This follow-on funding includes sums for the establishment of a bird Identification training course, to run for two years on a pilot basis.

##### **Devon Birds**

Support for winter season anti-trapping actions for 2019 - 2020.

##### **LIFE with Vultures**

This is a 4 year project is the flagship BC project, with actions to save the Griffon vulture, and a focus on tackling illegal poison bait use, but also re-stocking with vultures from Spain. Project coordinated by BC, with partners the Game & Fauna Service, Terra Cypria and the Vulture Conservation Foundation.

**BIRDLIFE CYPRUS**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2019**

**5. CONTRIBUTION BY A. P. LEVENTIS**

	2019	2018
	€	€
Contribution for the year	160.000	163.000
Funding of project Life with Vultures	(6.059)	0
	153.941	163.000

The amount of €6.059 has been used to partly fund the life with vultures project.

**6. INCOME FROM PROJECTS**

	2019	2018
	€	€
NABU (2016-2018)	18.000	15.000
NABU Land	31.652	4.311
Cyprus Tourism Organisation (CTO)	0	13.293
By - catch	40.988	36.194
Capacity development business plan	11.220	0
Barn Owl	12.560	28.593
Swift	50	1.692
MAVA poisoning	12.412	0
Safe Flyways-MAVA	44.027	38.546
Life Against Bird Crime	27.924	3.210
RollerLIFE	0	860
OAK (2016-2018)	0	28.590
OAK 2 (2019-2022)	5.259	0
LIFE with Vultures	15.149	0
Devon	448	0
Mia Milia	1.715	0
	221.404	170.289

**7. INCOME FROM SERVICES RENDERED**

	2019	2018
	€	€
Farmland Bird Indicator (FBI)	5.557	0
Services - VTTV	1.550	0
Other services	0	600
	7.107	600

Services - VTTV represents services with cooperation with company VTTV under their social responsibility programme for the awareness raising activities with local communities.

## BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2019**8. INCOME FROM WORKSHOPS**

	2019	2018
	€	€
Finance Workshop	10.151	0
Communication Workshop	0	11.149
Other income - VBN	0	4.400
	<u>10.151</u>	<u>15.549</u>

**9. SUBSCRIPTIONS FROM MEMBERS**

	2019	2018
	€	€
From local members	6.290	6.602
From overseas members	3.852	4.434
	<u>10.142</u>	<u>11.036</u>

**10. SUBSIDIES**

R.S.P.B. - Funding agreement conservation measures:

	2019	2018
	€	€
Subsidies received during the year	<u>51.909</u>	<u>56.820</u>

**11. OTHER INCOME**

	2019	2018
	€	€
Donation by Anastasios G Leventis Foundation	4.000	4.000
Donations "Adopt a Bird"	485	672
Interest receivable	5	316
Profit on sale of goods	4.166	2.388
Sundry donations	2.397	2.346
Salary contribution from An.A.D.	6.600	0
Government Grant	2.102	1.290
	<u>19.755</u>	<u>11.012</u>



## BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2019**12. PAYROLL COST**

	2019	2018
	€	€
Permanent Staff	196.039	187.970
Temporary Staff	29.297	24.398
Cost of social insurance contribution and others funds	26.087	20.175
Cohesion fund	4.507	4.247
Medical Fund	6.878	4.140
Pension Fund	5.485	5.856
	<u>268.293</u>	<u>246.786</u>

The payroll cost is allocated to the various projects and services as follows:

	2019	2018
	€	€
<b>Projects</b>		
Nabu 2016-2018	6.000	6.000
OAK (2016-2018)	0	16.142
OAK 2 (2019-2022)	3.600	0
Safe Flyways-MAVA	7.417	21.100
Life Against Bird Crime	38.046	3.000
Capacity development business plan	2.715	0
By - catch	33.400	33.150
Barn Owl	7.695	5.143
Mia Milia	714	0
MAVA Antipoisoning	10.473	0
Life with Vultures	11.940	0
	<u>122.000</u>	<u>84.535</u>
<b>Services</b>		
R.S.P.B. - Funding agreement conservation measures	44.178	45.000
	<u>44.178</u>	<u>45.000</u>
<b>Administration and other operations cost</b>	<u>102.115</u>	<u>117.251</u>
<b>Total</b>	<u>268.293</u>	<u>246.786</u>

## BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2019**13. OFFICE ADMINISTRATION EXPENSES**

	2019	2018
	€	€
Telephone charges	1.965	2.090
Electricity	2.306	1.885
Rent	10.800	10.800
Insurance	1.610	872
Postage and stationery	3.594	4.058
Cleaning	2.805	2.880
Entertaining and staff welfare	1.496	471
Visitor costs	1.291	1.691
Advertising, promotional, exhibition and events	1.171	750
Volunteers cost	1.090	2.668
Repairs and maintenance	1.294	2.002
Subscriptions	942	1.131
A.G.M. expenses	347	400
Consumables	2.610	1.980
Depreciation	5.120	4.812
Website and logo expenses	1.415	1.489
	<u>39.856</u>	<u>39.979</u>

**14. OTHER DIRECT EXPENSES**

	2019	2018
	€	€
Cost of finance workshop	10.151	0
Cost of NBV	0	3.549
Cost of communication workshop	0	11.149
	<u>10.151</u>	<u>14.698</u>

## BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2019**15. PROJECT COSTS**

	2019	2018
	€	€
Nabu 2016-2018	12.077	8.804
Nabu Land	29.652	4.311
Cyprus Tourism Organisation (CTO)	0	13.395
Life Against Bird Crime	8.635	0
Capacity development business plan	8.676	0
Safe Flyways-MAVA	14.506	14.536
Barn Owl	3.575	23.450
Swift	0	1.692
By - Catch	7.589	3.044
Life with Vultures	2.218	0
Oak (2016-2018)	0	10.348
Oak 2 (2019-2022)	1.128	0
Mia Milia	1.000	0
MAVA Antipoisoning	1.939	0
Devon Bird	448	0
	<u>91.443</u>	<u>79.580</u>

**16. COSTS OF SERVICES RENDERED**

	2019	2018
	€	€
Farmland Bird Indicator (FBI)	5.557	0
Cost of VTTV	855	0
R.S.P.B. - Funding agreement conservation measures	7.726	11.820
	<u>14.138</u>	<u>11.820</u>

**17. THIRD PARTY SERVICES**

	2019	2018
	€	€
Audit fees	3.500	3.740
Audit fees prior years	658	659
Professional fees	1.747	3.757
Legal fees	0	1.535
	<u>5.905</u>	<u>9.691</u>

**BIRDLIFE CYPRUS****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2019****18. TRANSPORTATION AND TRAVELLING EXPENSES**

	2019	2018
	€	€
Motor vehicle expenses	4.452	10.037
Conference and travelling abroad cost	3.987	1.911
Council member travelling expenses	205	620
Partnership meeting	0	1.895
	<u>8.644</u>	<u>14.463</u>

**19. OBSOLETE AND FREE STOCK**

The obsolete and free stock represents the cost of free goods given for promotional purposes and goods that have no saleable value.

**20. FINANCE COSTS**

	2019	2018
	€	€
Bank charges	1.642	1.610
	<u>1.642</u>	<u>1.610</u>

## BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2019

## 21. PLANT AND EQUIPMENT

	Motor Vehicles €	Computers €	Furniture and fittings €	Total €
<b>Cost</b>				
At 1 January 2018	4.000	19.260	31.547	54.807
Additions for the year	0	2.500	2.041	4.541
At 31 December 2018	<u>4.000</u>	<u>21.760</u>	<u>33.588</u>	<u>59.348</u>
At 1 January 2019	4.000	21.760	33.588	59.348
Additions for the year	0	1.488	1.948	3.436
At 31 December 2019	<u>4.000</u>	<u>23.248</u>	<u>35.536</u>	<u>62.784</u>
<b>Depreciation</b>				
At 1 January 2018	800	15.727	26.969	43.496
Charge for the year	800	1.522	2.490	4.812
At 31 December 2018	<u>1.600</u>	<u>17.249</u>	<u>29.459</u>	<u>48.308</u>
At 1 January 2019	1.600	17.249	29.459	48.308
Charge for the year	800	1.635	2.685	5.120
At 31 December 2019	<u>2.400</u>	<u>18.884</u>	<u>32.144</u>	<u>53.428</u>
<b>Net book value</b>				
At 31 December 2018	<u>2.400</u>	<u>4.511</u>	<u>4.129</u>	<u>11.040</u>
At 31 December 2019	<u>1.600</u>	<u>4.364</u>	<u>3.392</u>	<u>9.356</u>

## 22. INVESTMENT IN SHARES

	No. of Shares	2019 €	2018 €
<b>Cost</b>			
Bank of Cyprus Holdings PLC	898	7.978	7.978
	<u>898</u>	<u>7.978</u>	<u>7.978</u>
<b>Valuation</b>			
As at 1 January		(6.586)	(5.769)
Deficit for the year		(314)	(817)
As at 31 December		<u>(6.900)</u>	<u>(6.586)</u>
Market value as at 31 December		<u>1.078</u>	<u>1.392</u>

The market value of the shares was €1,20 per share as at the closing of CSE business on 31 December 2019 (2018: €1,55 per share).

**BIRDLIFE CYPRUS**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2019**

**23. STOCK OF GOODS**

	2019	2018
	€	€
Stock of goods	14.578	13.405
	<b>14.578</b>	<b>13.405</b>

The stock of goods consists of advertising and promotional products and books for sale and are valued at the lower of cost and net realisable value.

**24. CASH IN HAND AND AT BANK**

	2019	2018
	€	€
Cash in hand	1.651	561
Cash at bank	524.378	271.691
	<b>526.029</b>	<b>272.252</b>

An amount of €1.444 (2018: €535) included in the cash in hand was held in the paypal account and deposited into the Society's current account in January 2020.

**25. TRADE RECEIVABLES**

	2019	2018
	€	€
NABU Land	5.408	4.311
By-catch	1.792	0
Enalia	422	0
Farmland Bird Indicator (FBI)	5.557	0
OAK	0	8.716
Atlantis-Bird Strike	2.500	2.500
Finance Workshop	10.151	0
Life IKB	3.491	0
Devon	448	0
	<b>29.769</b>	<b>15.527</b>

The above amounts represent the work done on projects during the year and still receivable on 31 December of each year.

**BIRDLIFE CYPRUS**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2019**

**26. TRADE AND OTHER PAYABLES**

	2019	2018
	€	€
Accrued expenses	4.150	6.306
Advances from projects (see below)	335.974	88.152
Value added tax	339	159
Advances from subscriptions	1.062	2.780
Differed income	2.700	2.901
	344.225	100.298
	2019	2018
	€	€
<b>Advances from projects:</b>		
MAVA III	10.875	29.702
By - catch	0	17.656
Swift - CYTA	278	328
RSPB	7.363	2.626
Oak 2 (2019 - 2022)	20.683	0
Barl Owl	29.647	13.407
Life Against Bird Crime	0	24.433
Life with Vulture	238.565	0
Mia Milia	8.671	0
MAVA Vultures	12.942	0
Erasmus	6.950	0
	335.974	88.152

The advances from projects represent the amounts received in advanced for projects still in progress as at 31 December on each year.

**27. CONTINGENT LIABILITIES**

The society has court case against it at the District Court of Nicosia regarding the content of an article published in Birdlife's website on 30 August 2019 and 2 September 2019.

The Plaintiffs claim that the article contains inaccuracies and that they, (Plaintiffs) acted illegally, dishonestly and/or with total disregard for the environment. They are claiming that this affected adversely their integrity, professionalism and reputation.

**BIRDLIFE CYPRUS****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2019****27. CONTINGENT LIABILITIES *(continued)***

The management of the society is of the opinion that they have a strong case against this claim.

The society's lawyers cannot at this stage form an opinion as to the likelihood of success of this claim. In addition, because the Plaintiffs do not refer to any special damages, the lawyers cannot foresee the court's judgment in case the Action is successful.



