

BIRDLIFE CYPRUS

FINANCIAL STATEMENTS

For the year ended 31 December 2020

BIRDLIFE CYPRUS

FINANCIAL STATEMENTS

For the year ended 31 December 2020

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BIRDLIFE CYPRUS**OFFICERS AND PROFESSIONAL STAFF****OFFICERS OF THE
COMMITTEE:**

Mr. A. P. Leventis (President)
Melis Charalambides (Chairman)
Dave Walker (Vice chairman)
Chris Charalambides (Treasurer)
Stavros Christodoulides (Secretary)
Loria Phylakti (Member)
Ntinios Konnis (Member)
Jane Stylianou (Member)

STAFF:

Martin Hellicar (Director)
Melpo Apostolidou (Project Coordinator)
Tassos Shialis (Campaigns Coordinator)
Myria Achilleos (Accountant)
Romina Constantinou (Administration & Membership Officer)
Elena Markitani (Development Officer)
Anastasi Vasiliki (Nature Policy Officer)
Charalambides Markos (Campaigns & Monitoring Officer)
Papadopoulou Annie (Seabirds Project Officer)
Theodosis Theodorou (Conservation Projects Officer)
Antaia Christou (Conservation Projects Officer)
Christia Alexandrou (Education & Development Officer)
Christina Ieronymidou (Research & Monitoring Coordinator)

AUDITORS:

KPMG Limited

REGISTERED OFFICE:

Strakka, Kato Deftera
P.O. Box 12026
2340 Nicosia
Cyprus

BANKERS:

Bank of Cyprus Public Company Limited
Astro Bank
Alpha Bank Cyprus Limited



KPMG Limited
Chartered Accountants
14 Esperidon Street, 1087 Nicosia, Cyprus
P.O. Box 21121, 1502 Nicosia, Cyprus
T: +357 22 209000, F: +357 22 678200

Independent auditor's report

To the Members of BirdLife Cyprus

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of BirdLife Cyprus (the "Society"), which are presented on pages 5 to 24 and comprise the statement of financial position as at 31 December 2020, and the statements of income and expenditure and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31 December 2020, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the European Union (IFRS-EU) and the requirements of the Articles of Association of the Society, the Associations and Foundations Law of 1972 and the Associations and Foundations Regulations of 1973.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics for Professional Accountants of the International Ethics Standards Board for Accountants' (IESBA Code), and the ethical requirements in Cyprus that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Limassol
P.O. Box 50161, 3601
T +357 25 869000
F +357 25 363842

Larnaca
P.O. Box 40075, 6300
T +357 24 200000
F +357 24 200200

Paphos
P.O. Box 60288, 8101
T +357 26 943050
F +357 26 943062

Paralimni / Ayia Napa
P.O. Box 33200, 5311
T +357 23 820080
F +357 23 820084

Polis Chrysochous
P.O. Box 66014, 8330
T +357 26 322098
F +357 26 322722

Responsibilities of the officers of the Committee for the Financial Statements

The officers of the Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS-EU and the requirements of the Articles of Association of the Society, the Associations and Foundations Law of 1972 and the Associations and Foundations Regulations of 1973, and for such internal control as the officers of the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers of the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to either liquidate the Society or to cease operations, or there is no realistic alternative but to do so.

The officers of the Committee is responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officers of the Committee.
- Conclude on the appropriateness of the officers of the Committee use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.



We communicate with the officers of the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Other matter

This report, including the opinion, has been prepared for and only for the Society's members as a body in accordance with Section 69 of the Auditors' Law of 2017, L.53(I)/2017, as amended from time to time and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whose knowledge this report may come to.

A handwritten signature in blue ink, appearing to read 'Marios G. Gregoriades', written over a horizontal line.

Marios G. Gregoriades, CPA
Certified Public Accountant and Registered Auditor
for and on behalf of

KPMG Limited
Certified Public Accountants and Registered Auditor
14 Esperidon Street, 1087 Nicosia, Cyprus

21 March 2021

BIRDLIFE CYPRUS

STATEMENT OF INCOME AND EXPENDITUREFor the year ended 31 December 2020

	Note	2020 €	2019 €
Income			
Contribution by A. P. Leventis	5	137.817	153.941
Income from projects	6	327.502	221.404
Income from services rendered	7	5.171	7.107
Income from workshops	8	721	10.151
Subscriptions from members	9	10.037	10.142
Subsidies	10	66.838	51.909
Other income	11	14.004	19.755
		<u>562.090</u>	<u>474.409</u>
Expenditure			
Payroll cost	12	331.401	268.293
Office administration expenses	13	39.450	39.856
Other direct expenses	14	0	10.151
Project costs	15	117.988	91.443
Cost of services rendered	16	18.443	14.138
Third party services	17	22.304	5.905
Transportation and travelling expenses	18	4.304	8.644
Cost of obsolete and free stock	19	319	1.382
Finance cost	20	3.350	1.642
Diminution in value of shares	22	420	314
Printing and publication		3.735	8.926
Purchase of bird rings		0	448
Provision for doubtful debts	25	2.922	0
		<u>544.636</u>	<u>451.142</u>
Surplus for the year		<u>17.454</u>	<u>23.267</u>


The notes on pages 8 to 24 form an integral part of these financial statements.

BIRDLIFE CYPRUS

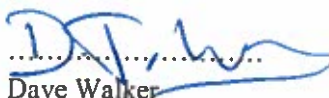
STATEMENT OF FINANCIAL POSITIONFor the year ended 31 December 2020

	Note	2020 €	2019 €
Assets			
Non - current assets			
Plant and equipment	21	18.707	9.356
Investments in shares	22	658	1.078
Total non - current assets		<u>19.365</u>	<u>10.434</u>
Current assets			
Stock of goods	23	10.792	14.578
Cash in hand and at bank	24	400.234	526.029
Trade receivables	25	70.828	29.769
Total current assets		<u>481.854</u>	<u>570.376</u>
Total assets		<u><u>501.219</u></u>	<u><u>580.810</u></u>
Fund and liabilities			
Fund			
Balance at the beginning of the year		236.585	213.318
Surplus for the year		17.454	23.267
Balance at the end of the year		<u>254.039</u>	<u>236.585</u>
Current liabilities			
Trade and other payables	26	<u>247.180</u>	<u>344.225</u>
Total fund and liabilities		<u><u>501.219</u></u>	<u><u>580.810</u></u>

The financial statements were approved by the Annual General Meeting and the Council of BirdLife Cyprus on 21 March 2021.



 Melis Charalambides
 Chairman



 Dave Walker
 Vice Chairman

The notes on pages 8 to 24 form an integral part of these financial statements.

BIRDLIFE CYPRUS

STATEMENT OF CASH FLOWSFor the year ended 31 December 2020

	Note	2020 €	2019 €
Cash flows from operating activities			
Surplus for the year		17.454	23.267
Adjustment for:			
Depreciation	21	5.773	5.120
Diminution in value of investment in shares	22	420	314
Interest received	11	<u>0</u>	<u>(5)</u>
		23.647	28.696
Decrease / (increase) in stock		3.786	(1.173)
Increase in trade receivables		(41.059)	(14.242)
(Decrease) / increase in trade and other payables		(97.045)	243.927
Net cash flows from operating activities		<u>(110.671)</u>	<u>257.208</u>
Cash flows from investing activities			
Payment for purchase of plant and equipment	21	(15.124)	(3.436)
Interest received		0	5
Net cash flows used in investing activities		<u>(15.124)</u>	<u>(3.431)</u>
Net (decrease) / increase in cash and cash equivalents		(125.795)	253.777
Cash and cash equivalents at the beginning of the year		526.029	272.252
Cash and cash equivalents at the end of the year	24	<u><u>400.234</u></u>	<u><u>526.029</u></u>

The notes on pages 8 to 24 form an integral part of these financial statements.

BIRDLIFE CYPRUS**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

1. GENERAL

The society was created by the merge of two pre-existing societies in February 2003, and is registered with the Registrar of Societies and Foundations, Ministry of Interior (Certificate number 004). It's principal activity is the presevation of BirdLife in Cyprus.

2. BASIS OF PREPARATION**(a) Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union.

(b) Basis of measurement

The financial statements have been prepared under the historical cost convention.

c) Adoption of new and revised International Financial Reporting Standards and Interpretations: Simplified disclosure

During the current year, the Society adopted all the changes to International Financial Reporting Standards (IFRS) that are relevant to its operations and are effective for accounting periods beginning on 1 January 2020. This adoption did not have a material effect on the financial statements of the Society.

(d) Use of estimates and judgements

The preparation of financial statements in accordance with IFRSs requires from Management the exercise of judgment, to make estimates and assumptions that influence the application of accounting principles and the related amounts of assets and liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are deemed to be reasonable based on knowledge available at that time. Actual results may deviate from such estimates.

The estimates and underlying assumptions are revised on a continuous basis. Revisions in accounting estimates are recognised in the period during which the estimate is revised, if the estimate affects only that period, or in the period of the revision and future periods, if the revision affects the present as well as future periods.

(e) Functional and presentation currency

The financial statements are presented in Euro (€) which is the functional currency of the Society.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently for all the years presented in these financial statements and in stating the financial position of the Society.

Revenue recognition

Revenues earned by the Society are recognised on the following bases:

• **Income from projects**

The income refers to any subsidies from Government or EU regarding different projects and are recognised as they accrue.

• **Rendering of services**

Sales of services are recognised in the accounting period in which the services are rendered by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

• **Sale of goods**

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. Revenue is measured net of Value Added Tax, return and trade discounts.

Finance income

Finance income includes interest income which is recognised based on an accrual basis.

Finance expenses

Interest expense and other borrowing costs are recognised to profit or loss using the effective interest method.

Plant and equipment

Plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Depreciation is recognised in profit or loss on the straight line method over the useful lives of each part of an item of plant and equipment. The annual depreciation rates used for the current and comparative periods are as follows:

	%
Motor vehicles	20
Furniture and fittings	10
Computers	20

Gains and losses on disposal of plant and equipment are determined by comparing proceeds with carrying amount and are included in profit or loss.

BIRDLIFE CYPRUS**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**Financial instruments**

Financial assets and financial liabilities are recognised when the Society becomes a party to the contractual provisions of the instrument.

Trade receivables

Trade receivables are stated at their nominal values after deducting the specific provision for doubtful debts, which is calculated based on an examination of all outstanding balances as at the year end. Bad debts are written off when identified.

Trade payables

Trade payables are stated at their nominal values.

Stock of goods

Stock of goods are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the costs to completion and selling expenses.

Comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

4. PROJECTS UNDER IMPLEMENTATION**NABU - Illegal Bird Killing Project**

Funding from NABU (BirdLife in Germany). This is a significant contribution to the on-going effort to tackle the chronic and growing problem of illegal bird trapping in Cyprus, by making a substantial contribution to the monitoring of the level of trapping activity in the field and school level education activities.

NABU LAND

As part of BirdLife Cyprus' efforts to reduce illegal bird trapping in Cyprus, with funding from NABU, BirdLife Cyprus has leased a plot of land in an area that is a known trapping hotspot. The areas will be fenced and managed as to create a bird sanctuary.

Capacity Development for Flyway Conservation in the Mediterranean- PHASE III

Phase III of a three year project (April 2017- March 2020) funded by the MAVA Foundation through BirdLife International. BirdLife Cyprus actions focus on awareness raising around illegal bird trapping, plus capacity development on governance and administration actions.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

4. PROJECTS UNDER IMPLEMENTATION *(continued)*

Farmland Bird Indicator (FBI)

A project (2019 - 2020) carried out under the terms of a service contract awarded to BirdLife Cyprus by the Cyprus Ministry of Agriculture, Rural Development and Environment. The project implemented the field recording scheme that provided reliable data on the population trends of common and farmland birds in Cyprus and delivered a Farmland Birds Indicator and Common Birds Indicator for Cyprus.

Barn Owl

A project implemented in collaboration with SPNI/BirdLife in Israel, funded by the Tasso Leventis Foundation to raise awareness about using Barn Owls *Tyto alba* for controlling rodents and raising awareness about the need to reduce harmful rodenticides in nature. Artificial nests for Barn Owls will be installed through the project too.

Swift

A project implemented in collaboration with SPNI/BirdLife in Israel, funded by the Tasso Leventis Foundation to raise awareness about Swifts *Apus apus*, which are declining in Cyprus, through installing artificial nests and raising awareness with local communities and schools.

Mia Milia

A six-month project (ends on Feb 2020) with funding from LUSH, via BirdLife. This is a bi-communal project with KUSKOR that includes actions to improve breeding conditions for the Ferruginous duck and other key species at Mia Milia IBA. This will include predator management and also awareness-raising actions (information boards and signs).

By-catch

This is a MAVA-funded project with 30 months duration (2018-2020) and with a focus on assessing the impact of accidental capture of seabirds and other species in fishing nets and other fishing gear. BirdLife Cyprus is partnering with *Enalia Physis* and the SPOT Turtle Protection Society on this project, which is a pan-Mediterranean effort coordinated by BirdLife Europe. We have hired a full-time project officer for the duration of this project (Annie Papadopoulou) and we also aim to collect, through this project, important information on seabird distribution in the seas around Cyprus.

Life Against Bird Crime

This is a project funded through the EU LIFE instrument, and is part of a pan-Mediterranean effort coordinated by BirdLife Europe. The project has a duration of 42 months (2018-2021) and focuses on actions to combat the illegal killing of birds as they cross the Mediterranean and involves coordinated efforts with other BirdLife partners on education, awareness-raising, monitoring and advocacy.

Capacity development business plan

Funding from MAVA via the Birdlife Capacity Development Plan to develop a business plan for the setting up of a 'sister' company to BirdLife Cyprus, which would offer bird tours for paying local and visiting birdwatchers and others. Profits from the new company would be funneled to BC. Business plan was completed by Aspon Consultants, as this was a six-month project, started and finalized in 2019.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

4. PROJECTS UNDER IMPLEMENTATION *(continued)*

MAVA Poisoning

A short-term project (running to end February 2020) that includes actions on tackling the illegal use of poison baits. This project compliments the 4-year LIFE with Vultures project.

OAK 2

Funding from the OAK Foundation for action related to our anti-trapping campaign. This follow-on funding includes sums for the establishment of a bird Identification training course, to run for two years on a pilot basis.

Devon Birds

Support for winter season anti-trapping actions for 2019 - 2020.

LIFE with Vultures

This is a 4 year project is the flagship BC project, with actions to save the Griffon vulture, and a focus on tackling illegal poison bait use, but also re-stocking with vultures from Spain. Project coordinated by BC, with partners the Game & Fauna Service, Terra Cypria and the Vulture Conservation Foundation.

Flight For Survival (FFS)

Funding support that comes from the BirdLife Europe joint campaign to raise awareness and funding to stop the illegal killing of birds across the Mediterranean.

MAVA Safe Flyways

This is phase IV of the MAVA-funded effort to tackle illegal bird killing that began in 2013, and focuses of awareness-raising. The project will run till end 2022.

Life IP

This is a 10-year project focusing on management of protected NATURA 2000 sites across Cyprus. The project, which began in 2020, involved government departments, NGOs, Universities and consultancies. BirdLife Cyprus is predominantly involved in actions focusing on key bird species and their habitats, working closely with the Game & Fauna Service.

Mava lead

An one-year project funded by the MAVA foundation and focusing on the impacts of lead shot on wetlands, with the aim of ending the use of lead shot for hunting near all wetlands.

Bycatch 2

Phase II of the MAVA-funded project focusing on management of by-catch impact on birds and other wildlife. BirdLife Cyprus role in phase II focuses on overall project coordination and advocacy actions. Project partners are SPOT and Enalia Physis.

Erasmus

An on-going, small project in cooperation with BirdLife Poland and other BirdLife partners and focusing on environmental education for the visually impaired, Funded through the ERASMUS programme.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

4. PROJECTS UNDER IMPLEMENTATION (continued)

OSME Shearwaters

A short and focused project to look for evidence of Shearwater breeding along the Cyprus coast. In cooperation with HOS and Kuskor.

Legal recourse project

A short and focused project to investigate the possibility and viability of BirdLife Cyprus challenging bad decisions on site protection in local courts. With funding from an individual supporter through BirdLife.

5. CONTRIBUTION BY A. P. LEVENTIS

	2020	2019
	€	€
Contribution for the year	160.877	160.000
Funding of project Life with Vultures	(23.060)	(6.059)
	137.817	153.941

The amount of €23.060 (2019: €6.059) has been used to partly fund the life with vultures project.

6. INCOME FROM PROJECTS

	2020	2019
	€	€
NABU	13.392	18.000
NABU Land	3.697	31.652
Life IP	34.692	0
By - catch	27.481	40.988
By - catch II	10.348	0
Capacity development business plan	0	11.220
Barn Owl	9.906	12.560
Swift	278	50
MAVA Antipoisoning	21.824	12.412
Safe Flyways - MAVA	0	44.027
Life Against Bird Crime	21.192	27.924
Safe Flyways - Mava III	17.705	0
Safe Flyways - Mava IV	19.589	0
Mava lead	3.433	0
OAK 2 (2019-2022)	35.126	5.259
LIFE with Vultures	79.853	15.149
Devon	7.463	448
Mia Milia	8.395	1.715
Flight for Survival	3.570	0
Erasmus	9.558	0
	327.502	221.404

Life with Vultures is coordinated by Birdlife Cyprus, with partners the Game & Fauna Service, Terra Cypria and the Vulture Conservation Foundation. Birdlife Cyprus received an amount of €246.374 of which the amount of €166.521 has been given to its above partners.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**7. INCOME FROM SERVICES RENDERED**

	2020	2019
	€	€
Farmland Bird Indicator (FBI)	4.643	5.557
Services - VTTV	0	1.550
Other sundry services	528	0
	<u>5.171</u>	<u>7.107</u>

Services - VTTV represents services with cooperation with company VTTV under their social responsibility programme for the awareness raising activities with local communities.

8. INCOME FROM WORKSHOPS

	2020	2019
	€	€
Finance Workshop	721	10.151
	<u>721</u>	<u>10.151</u>

9. SUBSCRIPTIONS FROM MEMBERS

	2020	2019
	€	€
From local members	6.425	6.290
From overseas members	3.612	3.852
	<u>10.037</u>	<u>10.142</u>

10. SUBSIDIES

	2020	2019
	€	€
R.S.P.B. - Funding agreement conservation	55.503	51.909
Membership strategy	5.712	0
GDPR	5.623	0
	<u>66.838</u>	<u>51.909</u>

GDPR is funded through the BirdLife Capacity Development Fund and focusing on achieving full compliance with the requirement of the new personal data (GDPR) regulations.

Membership strategy is funded through the BirdLife MAVA Capacity development project and focusing on bringing in expert consultants to support and advise on the renewal of the BirdLife Cyprus membership strategy.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**11. OTHER INCOME**

	2020	2019
	€	€
Donation by Anastasios G Leventis Foundation	4.000	4.000
Contribution by Anastasios Leventis for Dragonflies and Damselfies	3.000	0
Donations "Adopt a Bird"	945	485
Interest receivable	0	5
Profit on sale of goods	1.910	4.166
Sundry donations	3.449	2.539
Salary contribution from An.A.D.	0	6.600
Contribution to attend meetings in governmental bodies	700	1.960
	<u>14.004</u>	<u>19.755</u>

12. PAYROLL COST

	2020	2019
	€	€
Permanent Staff	223.093	196.039
Temporary Staff	52.957	29.297
Cost of social insurance contribution and others funds	27.605	22.534
General Healthcare System (GHS)	6.907	3.553
Cohesion fund	5.521	4.507
Medical Fund	8.816	6.878
Pension Fund	6.502	5.485
	<u>331.401</u>	<u>268.293</u>

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**12. PAYROLL COST** *(continued)*

The payroll cost is allocated to the various projects and services as follows:

	2020	2019
	€	€
Projects		
Nabu	6.000	6.000
OAK 2 (2019-2022)	7.282	3.600
Safe Flyways-MAVA	0	7.417
Life Against Bird Crime	28.748	38.046
Capacity development business plan	0	2.715
By - catch	22.950	33.400
By - catch 2	6.555	0
Barn Owl	6.065	7.695
Mia Milia	0	714
MAVA Antipoisoning	9.212	10.473
Life with Vultures	68.265	11.940
Life IP	30.761	0
Erasmus	5.808	0
MAVA III	2.000	0
MAVA IV	5.500	0
	<u>199.146</u>	<u>122.000</u>
Services		
R.S.P.B. - Funding agreement conservation measures	<u>47.238</u>	<u>44.178</u>
Administration and other operations cost	<u>85.017</u>	<u>102.115</u>
Total	<u><u>331.401</u></u>	<u><u>268.293</u></u>

The average number of employees employed by the Association during the year 2020 and 2019 were 13 and 11 respectively.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**13. OFFICE ADMINISTRATION EXPENSES**

	2020	2019
	€	€
Telephone charges	2.246	1.965
Electricity	958	2.306
Rent	10.800	10.800
Insurance	1.535	1.610
Postage and stationery	2.965	3.594
Cleaning	2.670	2.805
Entertaining and staff welfare	1.013	1.496
Visitor costs	297	1.291
Advertising, promotional, exhibition and events	284	1.171
Volunteers cost	521	1.090
Repairs and maintenance	1.857	1.294
Computer expenses and maintenance	3.344	0
Subscriptions	1.967	942
Sundry expenses	10	0
A.G.M. expenses	0	347
Consumables	1.678	2.610
Depreciation	5.773	5.120
Website and logo expenses	1.530	1.415
	<u>39.450</u>	<u>39.856</u>

14. OTHER DIRECT EXPENSES

	2020	2019
	€	€
Cost of finance workshop	0	10.151
	<u>0</u>	<u>10.151</u>

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**15. PROJECT COSTS**

	2020	2019
	€	€
Nabu	7.392	12.077
Nabu Land	3.197	29.652
Flight for Survival	3.570	0
Life Against Bird Crime	14.605	8.635
Capacity development business plan	0	8.676
Safe Flyways-MAVA	365	14.506
Barn Owl	3.841	3.575
Swift	73	0
By - Catch	4.530	7.589
By - Catch 2	2.643	0
Life with Vultures	20.579	2.218
Life IP	646	0
Oak 2 (2019-2022)	24.643	1.128
Mia Milia	8.395	1.000
MAVA Antipoisoning	12.612	1.939
MAVA Lead	3.433	0
Devon Bird	7.463	448
	<u>117.988</u>	<u>91.443</u>

16. COSTS OF SERVICES RENDERED

	2020	2019
	€	€
Farmland Bird Indicator (FBI)	4.643	5.557
Cost of VTTV	0	855
R.S.P.B. - Funding agreement conservation measures	2.465	7.726
GDPR	5.623	0
Membership strategy	5.712	0
	<u>18.443</u>	<u>14.138</u>

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**17. THIRD PARTY SERVICES**

	2020	2019
	€	€
Audit fees	3.500	3.500
Audit fees prior years	663	658
Other services	10.000	0
Secretarial services	2.465	0
Professional services for dragonflies and damselfies	3.000	0
Professional fees	1.725	1.747
Legal fees	951	0
	<u>22.304</u>	<u>5.905</u>

18. TRANSPORTATION AND TRAVELLING EXPENSES

	2020	2019
	€	€
Motor vehicle expenses	4.234	4.452
Conference and travelling abroad cost	0	3.987
Council member travelling expenses	70	205
	<u>4.304</u>	<u>8.644</u>

19. OBSOLETE AND FREE STOCK

The obsolete and free stock represents the cost of free goods given for promotional purposes and goods that have no saleable value.

20. FINANCE COSTS

	2020	2019
	€	€
Bank charges	3.350	1.642
	<u>3.350</u>	<u>1.642</u>

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**21. PLANT AND EQUIPMENT**

	Motor Vehicles €	Computers €	Furniture and fittings €	Total €
Cost				
At 1 January 2019	4.000	21.760	33.588	59.348
Additions for the year	0	1.488	1.948	3.436
At 31 December 2019	<u>4.000</u>	<u>23.248</u>	<u>35.536</u>	<u>62.784</u>
At 1 January 2020	4.000	23.248	35.536	62.784
Additions for the year	2.800	11.403	921	15.124
Write off for the year	0	(11.818)	(24.230)	(36.048)
At 31 December 2020	<u>6.800</u>	<u>22.833</u>	<u>12.227</u>	<u>41.860</u>
Depreciation				
At 1 January 2019	1.600	17.249	29.459	48.308
Charge for the year	800	1.635	2.685	5.120
At 31 December 2019	<u>2.400</u>	<u>18.884</u>	<u>32.144</u>	<u>53.428</u>
At 1 January 2020	2.400	18.884	32.144	53.428
Charge for the year	1.360	3.916	497	5.773
Write off for the year	0	(11.818)	(24.230)	(36.048)
At 31 December 2020	<u>3.760</u>	<u>10.982</u>	<u>8.411</u>	<u>23.153</u>
Net book value				
At 31 December 2019	<u>1.600</u>	<u>4.364</u>	<u>3.392</u>	<u>9.356</u>
At 31 December 2020	<u>3.040</u>	<u>11.851</u>	<u>3.816</u>	<u>18.707</u>

22. INVESTMENT IN SHARES

	No. of Shares	2020 €	2019 €
Cost			
Bank of Cyprus Holdings PLC	898	7.978	7.978
	<u>898</u>	<u>7.978</u>	<u>7.978</u>
Valuation			
As at 1 January		(6.900)	(6.586)
Deficit for the year		(420)	(314)
As at 31 December		<u>(7.320)</u>	<u>(6.900)</u>
Market value as at 31 December		<u>658</u>	<u>1.078</u>

The market value of the shares was €0,733 per share as at the closing of CSE business on 31 December 2020 (2019: €1,20 per share).

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**23. STOCK OF GOODS**

	2020	2019
	€	€
Stock of goods	10.792	14.578
	<u>10.792</u>	<u>14.578</u>

The stock of goods consists of advertising and promotional products and books for sale and are valued at the lower of cost and net realisable value.

24. CASH IN HAND AND AT BANK

	2020	2019
	€	€
Cash in hand	1.530	1.651
Cash at bank	398.705	524.378
	<u>400.234</u>	<u>526.029</u>

An amount of €1.192 (2019: €1.444) included in the cash in hand was held in the paypal account and deposited into the Society's current account in January 2021.

25. TRADE AND OTHER RECEIVABLES

	2020	2019
	€	€
Trade receivables	73.686	29.769
Provision for doubtful debts	<u>(2.922)</u>	<u>0</u>
	70.764	29.769
Pension prepayments	64	0
	<u>70.828</u>	<u>29.769</u>

Movement of provision for doubtful debts:

	2020	2019
	€	€
Balance 1 January	0	0
Provision for the year	2.922	0
	<u>2.922</u>	<u>0</u>
Balance 31 December	<u>2.922</u>	<u>0</u>

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**25. TRADE AND OTHER RECEIVABLES** *(continued)*

	2020	2019
	€	€
Analysis of trade receivables:		
NABU Land	9.105	5.408
NABU	13.392	0
By-catch	9.233	1.792
Enalia	422	422
Farmland Bird Indicator (FBI)	4.200	5.557
GDPR	5.623	0
Atlantis-Bird Strike	2.500	2.500
Finance Workshop	0	10.151
Life IKB	0	3.491
Devon	2.453	448
MAVA Lead	3.433	0
MAVA Antipoisoning	8.882	0
OAK	14.443	0
	<u>73.686</u>	<u>29.769</u>

The above amounts represent the work done on projects during the year and still receivable on 31 December of each year.

BIRDLIFE CYPRUS

NOTES TO THE FINANCIAL STATEMENTSFor the year ended 31 December 2020**26. TRADE AND OTHER PAYABLES**

	2020	2019
	€	€
Accrued expenses	3.875	4.150
Advances from projects (see below)	240.840	335.974
Value added tax	750	339
Advances from subscriptions	1.715	1.062
Differed income	0	2.700
	<u>247.180</u>	<u>344.225</u>
	2020	2019
	€	€
Advances from projects:		
MAVA III	5.770	10.875
By - catch 2	14.527	0
Swift - CYTA	0	278
RSPB	9.493	7.363
Oak 2 (2019 - 2022)	0	20.683
Barl Owl	19.741	29.647
Life Against Bird Crime	12.174	0
Life with Vulture	21.850	238.565
Mia Milia	1.406	8.671
MAVA Vultures	0	12.942
Erasmus	5.736	6.950
Life IP	98.454	0
OSME Shearwaters	5.218	0
Flight for Survival	5.087	0
Membership strategy	12.666	0
Capacity development	4.015	0
MAVA IV	24.703	0
	<u>240.840</u>	<u>335.974</u>

The advances from projects represent the amounts received in advanced for projects still in progress as at 31 December on each year.

BIRDLIFE CYPRUS**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2020****27. CONTINGENT LIABILITIES**

The society has court case against it at the District Court of Nicosia regarding the content of an article published in Birdlife's website on 30 August 2019 and 2 September 2019.

The Plaintiffs claim that the article contains inaccuracies and that they, (Plaintiffs) acted illegally, dishonestly and/or with total disregard for the environment. They are claiming that this affected adversely their integrity, professionalism and reputation. Action filed on 10 January 2020. Statement of claims filed on 27 January 2020 and the defence filed on 11 December 2020.

The management of the society is of the opinion that they have a strong case against this claim.

The society's lawyers cannot at this stage form an opinion as to the likelihood of success of this claim. In addition, because the Plaintiffs do not refer to any special damages, the lawyers cannot foresee the court's judgment in case the Action is successful.

